Agreement of for the "Organic Cotton Initiative (OCI)" Project

BETWEEN

Rajmata Vijayaraje Scindia Krishi Vishwa Vidyalaya (RVSKVV), Race Course Road, Near Mela Grounds, Gwalior, Madhya Pradesh 474002, INDIA, further referred to as "RVSKVV" legally represented in this matter by Dr. S.K.Sharma, Director Research Services, RVSKVV, Gwalior.

AND

Vashudha Swaraj Privet Limited (VSPL), 701, NRK Business Park, Scheme 54, Vijay Nagar Circle, Indore, Madhya Pradesh further referred to as "VSPL" legally represented in this matter by Mr. Avinash Karmarkar, Vice President of the company.

Concerning the implementation of the project Organic Cotton Initiative - Breeding for improved Non GM varieties/ hybrids of cotton and standardization of input for Organic Farming as per the details mentioned in the project Proposal submitted to Director Research Services, RVSKVV, Gwalior.

The Parties

Vasudha Swaraj Privet Limited a company registered under Company's Act. VSPL is a farm subsidiary of Pratibha Syntex Ltd which is a textile vertical having production facilities in Pithampur, MP. VSPL is presently working with 27500 organic farmers in cotton regions of MP and Rajasthan. VSPL is engaged in training, development and certification of these farmers for organic practices and standards. VSPL has a long experience in development of organic package of practices for cotton and other crops, development of organic inputs for farmers and cotton seed research and production. It has its own dedicated farm admeasuring 20 acres with 2 polyhouses for non GM cotton seed research and production. The cotton seed research projects are technically supported and funded by FiBL, Organic Cotton Accelerator (OCA) and Fairtrade International. One arboremum variety of cotton developed by VSPL has been 'recently released by state university. It has developed 2 non GM cotton hybrids for organic cotton farmers, besides has lot of research material of non GM cotton seed under testing. It has access to large number of organic farmers where seed trails can be undertaken.

RVSKVV

The Rajmata Vijayaraje Scindia Krishi Vishwavidyalaya, Gwalior was established by Government of Madhya Pradesh Vide Ordinance No. 4 of 2008 notified in the Extraordinary Gazette No. 507 dated 19th August 2008 as second Agricultural University by bifurcating the JNKVV, Jabalpur. As per RVSKVV act (No. 4, year 2009), the horticulture and veterinary science & animal husbandry. The research activities are operated through five Zonal Agricultural Research Stations (Morena, Khargone, Jhabua, Indore and Sehore); four Regional Agricultural Research Stations

- If and as soon as one of the parties be declared bankrupt.
- If and as soon as one of the parties be granted a moratorium in respect of his debts.

Applicable law and Jurisdiction

The parties shall strive to settle any dispute arising in an amicable manner.

Each party has agreed as above and hereby sign

Place and Date: 4 11 2022

Place and Date: Indore

DIRECTOR RESEARCH SERVICES Rajmata Vijyaraje Scindia Krishi Vishwa Vidyalaya Gwalior - 474002 M.P. India

Signature:

Signature:_____

Dr. S.K. Sharma
Director Research Services
Rajmata Vijayaraje Scindia
Krishi Vishwa Vidyalaya, Gwalior
Race Course Road,
Near Mela Ground, Gwalior MP

Avinash Karmarkar Vice President & Project Leader Vasudha Swaraj Privet Limited (VSPL), Indore 701, NRK Business Park, Scheme 54, Vijay Nagar Circle, Indore, M P 452010