Memorandum of Understanding

Between .



Agribusiness and Smart Village Incubation Centre, ABV-IIITM, Gwalior

&



CENTRE FOR AGRIBUSINESS INCUBATION
AND ENTREPRENEURSHIP, RVSKVV,
GWALIOR
(Supported by NABARD)

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Agribusiness and Smart Village Incubation center (TBI Centre), ABV-IIITM, Gwalior, to be registered as Company under Section 08 Company, having its office at the D-Block First Floor, ABV-IIITM, Gwalior.

And

CENTRE FOR AGRIBUSINESS INCUBATION AND ENTREPRENEURSHIP, RVSKVV, GWALIOR, referred as CAIE Having its office at

Intent & Objective of the MOU

The intent of this Memorandum of Understanding (MOU) between the TBI, ABV-IIITM, Gwalior & "CAIE" is to outline the way in which the two parties will collaborate to strengthen the start-up ecosystem

The MoU between the two parties will intent the attachment of the following objective:

To boost the entrepreneurial activity among society
To create an enabling environment for fostering the Start-up activities.
To develop university-entrepreneur-industry linkages
To provide platform to entrepreneurs/ industries for Research and Development in
process/ product development to improve the quality of their product.
To provide infrastructure and technical expertise to entrepreneurs in different areas of
agriculture and allied disciplines along with assistance in commercialization.
To incubate start-ups companies in establishing business through business consultancy,
trainings, business advisory services and handholding to a level of stability and success.
Technology Commercialization: to provide a platform for speedy commercialization of
technologies developed in the host institution or any academic and R&D institution of
the country.
Interfacing and Networking: to provide networking between academia, industry and
financial institution
To provides co-incubation service to mutual/common incubatees

The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.

- > Startup Incubation
- > Technical and Functional support
- > Training Programs
- > Workshop and sensitization Programs
- > IPR and Technology Transfer
- > Consultancy Projects

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Terms of Partnership

TBI, ABV-IIITM, Gwalior shall:

- Provide the technical or domain support to develop the startup ecosystem
- TBI, Gwalior will also provide the funding support to the recommended startups
- Leverage its Logo with the Incubator for events, workshops, boot camps, hackathons & pitching events etc. organized by the incubator.
- Participate in the events as knowledge sharing partner for Government support for Startups / Entrepreneurs/ Incubators via its schemes & policies
- Help in reaching out to the other start-ups via its network by sending emails to our registered Start-ups/ Incubators and collaborating with GoI, Startup India, Invest India and other national and international agencies / organizations working for fostering the start-ups.
- Display the icon, website link, name & details of the Incubator on its website.

CAIE, RVSKVV, Gwalior shall:

- Functional or domain support to develop the startup ecosystem.
- · Provide Agro-Technical manpower based on requirement
- Provide Agro Specific mentor
- · Training on Agro Specific course.
- Recommend the Agro Field Startup for technical and/or funding support
- Technical support in Agro based product procurement as per the norms
- Organization of conference/seminars as per mutual interest/benefit
- · Internship/training in Agriculture field

Exchange support will apply to both the parties

- Workspace, machinery & infrastructure
- Co-incubation facility to interested incubatees
- Mentoring, professional & managerial assistance
- A pool of shared support services (business, legal, financial, etc.)
- Startup Study Material: in-depth e-Hand books on: Startup Funding, Startup Ideas, Technology and Project Reports, Investor Directory, Government Schemes, Grants, etc.
- Online Startup Mentorship: Students and Startups can ask questions to online expert mentors anytime.
- Organize online/offline workshops and pitching sessions on regular basis.
- Should have versatile portal for enabling e-learning by obtaining individual or institutional membership.

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Validity of the relationship

The framework of the agreement would be initially valid for a period of five years. This agreement can be extended by means of an addendum referring to this agreement as the base agreement to set the revised period and terms if any.

Termination clause

If the incubator decides to terminate its operations before the aforementioned five years validity from the date of signing of the MoU, the incubator shall be required to notify the Nodal Agency within 2 weeks of its closure.

During any visits to the incubator, if it is found to be not functional, the TBI, ABV-IIITM, Gwalior shall have the right to terminate the MoU after due notice of 2 weeks.

Additionally, the MOU can be terminated from either end, with 30-days prior notice based on mutual consensus on completion of pending engagements and fulfillment of all commercial obligations.

Non-compete / Non-conflict / Engagement protocols

TBI and CAIE agree to follow an engagement protocol that is ethical and professional during the delivery of this MOU. None of the incubator will engage itself into activities those are conflicting to government policies/rules and regulations.

IN WITNESS WHEREOF the parties have executed and delivered this MOU in two original copies in English language as on the day and the year as mentioned on first page, at Gwalior

Date: 7th September 2022 Place: (Twalior (M.P)

For TBI, ABV-IIITM, Gwalior

For CAIE, RVSKVV, Gwalior

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For: CENTRE FOR AGRIBUSINESS INCUBATION AND ENTREPRENEURSHIP

Designation